**INTEREST RATES MARKET NOTICE**

**Date: 22 May 2014**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRC206”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 22 May 2014 under its **Note Programme** dated **29 November 2011**.

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Authorised Programme size** R 30,000,000,000.00

**Total Notes Outstanding** R 9,168,239,929.00

**Bond Code** FRC206

**Nominal Issued** R 100,000,000.00

**Issue Price** R100% of par

**Coupon** 8.04% (3 Month JIBAR as at 22 May 2014 of 5.8% plus 224 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 20 June 2019

**Books Close** 16 June, 16 September, 16 December, 16 March

**Interest Payment Date(s)** 20 June, 20 September, 20 December, 20 March

**Last Day to Register** By 17:00 on 15 June, 15 September, 15 December, 15 March

**Issue Date** 22 May 2014

**Date Convention** Modified Following

**Interest Commencement Date** 22 May 2014

**First Interest Payment Date** 20 June 2014

**ISIN No.** ZAG000116088

**Additional Information** Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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